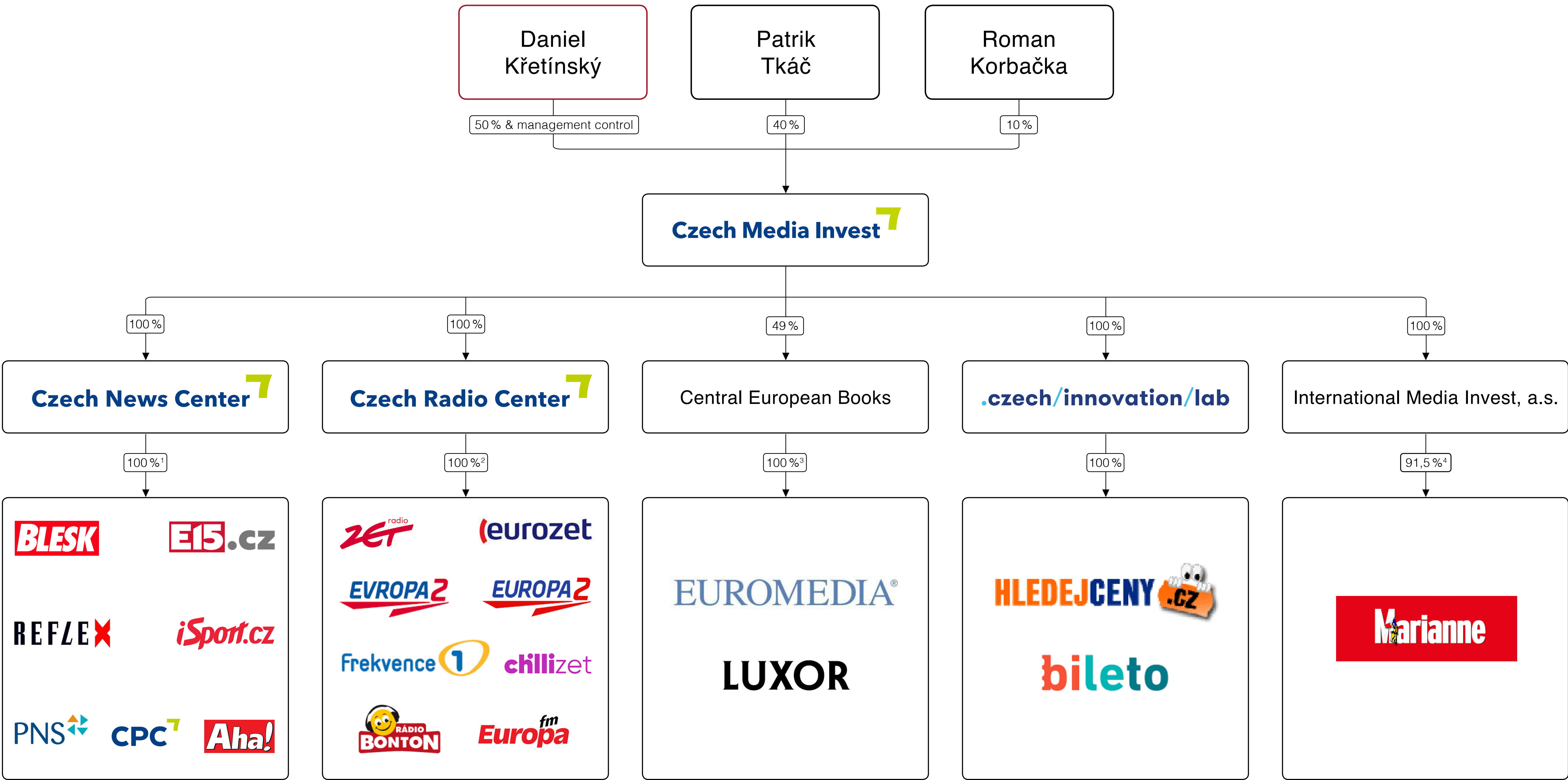


CMI shareholding structure



[1] Czech News Center is the owner of multiple strong print and online media in the Czech Republic. As of 1/1/2018 it will also own all assets formerly grouped under CN Invest, a.s. and Affectio, s.r.o. (operator of Mimibazar)
Czech News Center holds 27% share in PNS and 100% share in Czech Print Center

[2] Pending antitrust approvals and Closing of the transaction; Czech Radio Center, a.s. and its sister company Czech Radio Services, a.s. will become 100% shareholders in Eurozet Sp z.o.o (PL), Infintiiv spol s.r.o.; Regie Radio Music spol s.r.o. and Radio Bonton; a.s. (CZ) as well as Radio XXI SRL; Europe Developpement International R-SA and Regie Radio Music SRL (RO) who in turn own radio stations in Czech Republic, Slovakia, Poland and Romania previously held by Lagardère Active Radio International

[3] Brasinex Bohemia owns Euromedia Group a.s. via a 100% ownership in Knizni Holding, a.s. and KH Financing, a.s. and owns Luxor entities via 100% ownership of Central European Books, s.r.o.

[4] Pending Closing of the transaction