



1 The respective UBOs hold their interest in Czech Media Invest, a.s. (CZ domiciled) indirectly through their SPVs. Shareholding interests as shown above refer to shareholding interests controlled by each shareholder

2 Czech Radio Center, a.s. is a 100% shareholder in Active Radio a.s. and Radio Bonton; a.s. (CZ) as well as Radio XXI SRL; Europe Developpement International R-SA and Regie Radio Music SRL (RO) who in turn own radio stations in the Czech Republic and Romania, previously held by Lagardère Active Radio International

3 International Media Invest holds 100% in the French company Marianne SA, 100% in French companies CMI France S.A.S., CMI Publishing S.A.S., CMI Média S.A.S.U. and CMI Digital S.A.S.U. as well as 49% in the French company Le Nouveau Monde S.A., who in turns is an indirect shareholding in Société Éditrice du Monde S.A. (publisher of the daily newspaper Le Monde) and Le Nouvel Observateur du Monde S.A. (publisher of the weekly L'Obs).

4 CMI currently holds 100% shareholding interest in Czech Innovation Lab s.r.o., which is expected to be renamed to Gjirafa Tech and 50% of which is expected to be transferred to Gjirafa Inc. CMI also holds 50% shareholding interest in Rockaway GRF Investments a.s. which in turn owns 48,61% in Gjirafa Inc.