



1 The respective UBOs hold their interest in Czech Media Invest, a.s. (CZ domiciled) indirectly through their SPVs

2 Czech Radio Center, a.s. is a 100% shareholder in Active Radio a.s. and Radio Bonton; a.s. (CZ) as well as Radio XXI SRL; Europe Developpement International R-SA and Regie Radio Music SRL (RO) who in turn own radio stations in the Czech Republic and Romania

3 CMI currently holds 50% shareholding interest in Gjirafa Tech s.r.o and also holds 50% shareholding interest in Rockaway GRF Investments a.s. which in turn owns 46,18% in Gjirafa Inc. on a fully diluted basis